

**IMPARTIAL ANALYSIS BY COUNTY COUNSEL
OF THE BOND MEASURE SUBMITTED BY THE
SHASTA-TEHAMA-TRINITY JOINT
COMMUNITY COLLEGE DISTRICT**

MEASURE H

This analysis of the general obligation bond measure for the Shasta-Tehama-Trinity Joint Community College District ("District"), Measure H, is prepared and submitted to the voters in accordance with Elections Code section 9500, *et seq.* The electors who will be entitled to vote on the measure are those qualified electors who reside within the boundaries of the District. If approved, the issuance of the bonds will be in conformance with the laws of the State of California. Measure H does not propose to amend or add to existing law.

Section 1 of Article XIII A and section 18 of Article XVI of the California Constitution and Education Code sections 15264 *et seq.* authorize a community college district to adopt a proposal, subject to the approval of the District's voters, authorizing the issuance of general obligation bonds for specific community college purposes. The District's Board of Trustees has adopted such a proposal and is submitting it to the District electors for their consideration.

If fifty-five percent (55%) of the qualified electors voting on Measure H vote for approval, the District's Board of Trustees would be authorized to issue bonds in the principal amount not to exceed \$139,000,000 and to levy ad valorem taxes on taxable property within the District to pay for the amount of bonded indebtedness plus interest. The interest rate on the bonds would not exceed the statutory limit.

The projects to be financed by the bonds may include: (1) repairing, upgrading, or replacing infrastructure, classrooms, equipment, and facilities as described in the full text of the measure (the "Full Text"); (2) upgrading mechanical systems; (3) improving information technology infrastructure and systems; (4) improving safety, disabled access, emergency preparedness, and security systems; (5) other projects listed in the Full Text; (6) refinancing outstanding lease obligations; and (7) expenses associated with the foregoing purposes as described in the Full Text. The proceeds will not be used for any purpose not identified in the measure, including teacher or administrator salaries or be taken by the state. The District's Board of Trustees shall establish a citizen's oversight committee to ensure that the proceeds of the bonds are spent only on the projects and sites identified in Measure H.

According to the tax rate statement submitted by Dr. Joe Wyse, Superintendent/President of the Shasta-Tehama-Trinity Joint Community College District, the average estimated ad valorem tax which would be required to be levied on taxable real property to repay the bonds over their term would be \$19.00 per year for property having an assessed value of \$100,000. These calculations, however, are estimates only and are not binding upon the District.

If Measure H is not approved by fifty-five percent (55%) of the qualified electors voting on the measure, the District will not be authorized to issue bonds for the aforementioned purposes.

A "yes" vote is to authorize the issuance of the bonds.

A "no" vote is against authorizing the issuance of the bonds.

County Counsel

By:

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